PRESS NOTE

COUPLE ARRESTED FOR INVOLVED IN CHEATING CASES BY CCS, HYDERABAD.

Today i.e., on 21.08.2020 the accused Peeta Padmaja @ Padmini, aged 42 years and Peeta Venkata Subramanya Varaprasad, aged 47 years R/o Mothinagar, Borabanda, Hyderabad, who were involved in a cheating case under sections cheating, criminal breach of trust and Telangana State Protection of Depositors Establishment Act 1999 have been arrested by WCO, Team-IV, Central Crime Station, Detective Department, Hyderabad.

The accused couple who claimed to be the Directors of Runadhara Financial Services situated at Srinagar colony, Hyderabad induced the complainant Boddu Vijayalaxmi R/o Somajiguda and other victims with false promises to give huge percentage of interest i.e. about 5% to 10% per month on their deposits and collected about Rs. 13 crores from as many as 20 victims during the period from April 2019 to June 2020 and fled away. The accused previously worked with Swadhatri Infra Pvt Ltd which is involved in Criminal cases in Cyberabad limits.

The case is being investigated by Sri K.V.Surya Prakash Rao, Inspector of Police, CCS, DD, Hyderabad under the supervision of Sri T.M.N.Babji, Asst. Commissioner of Police, Sri N.Mahender, Addl. DCP., CCS, D.D., Hyd

Jt. Commissioner of Police,
CCS, D.D., Hyderabad.